

DECLARATIONS AND PRIVACY ACT

Name of broker CHRIS RAPSON

Authorised licensee for NZFSG



Declaration

I/We authorise that the information contained in this application form may be used by and relied on by the lending institutions listed below. This will include the lenders respective Mortgage Guarantee Insurance Company and credit reference agencies.

Authorised institutions include: ANZ, ASAP Finance, ASB, Avanti Finance, Axis Finance, BNZ, DBR Limited, General Finance, Heartland, Liberty Finance, NZ Home Bonds, Resimac, Savings and Loans. SBS Banking, Southern Cross Finance Ltd, Sovereign, Westpac. Other

Privacy act

Pursuant to the PRIVACY ACT 1993, I/we acknowledge that the following has been brought to my/our attention.

1. This application form collects personal information about me/us.
2. The information is collected to determine the eligibility for the credit I/we seek. The intended "recipients" of the information are any of the tenders listed above, providers of credit, credit reference agencies, previous and current employers. Rapson Loans & Finance Ltd, the broker, lender's mortgage insurer parties contracted to the lender, security trustees or any potential or actual assignee of the lender's rights.
3. The information is being collected and held by the above named Rapson Loans & Finance Ltd representative and the contracted aggregator New Zealand Financial Services Group (NZFSG)
4. I/We do have rights of access to, and correction of, this information to the extent that I/we are not entitled or obliged to withhold that information pursuant to S.29, Privacy Act 1993
5. If the above information is provided by someone other than the Applicant. I am authorised to provide information on behalf of the Applicant and evidence of this authority is provided.
6. In making this application, I/We authorise.
 - The use of the personal information held for the purpose of advising me/us during the term of the loan in relation to any queries I/we may have and of any other products and services managed or promoted by the recipients.
 - The collection of personal information about me/us held by third parties including any other credit providers and credit reference agencies, any previous or current employer(s) regarding my employment history or income and any other person or body in order to verify the details contained in this application and to check my/our credit status now or in the future.
 - The storage of my/our personal information on the systems of the recipients and the credit reference agencies.
 - The recipients to disclose to their credit reference agencies or any other agency or party, at any time, personal information relevant to credit enquiries held by recipients including changes in personal information and defaults in any payment obligations
 - The credit reference agencies to use my/our personal information now and in the future to provide credit reporting services to the recipients, its customers and subscribers of their services (such services including monitoring services to receive updates of my/our personal information including any default in payment obligations)
 - Any of the recipients and any other organisation to collect from the lender information about me/us which is connected with and necessary for the evaluation by such part of my/our borrowing or any security or insurance risk.
 - The recipients to supply at their discretion, details of this application or any loan details to a guarantor or proposed guarantor.

I/We declare as follows:

- a. The information contained in this application is true and correct.
- b. I/We have not withheld any information on my/our financial position, commitments, income, employment history or credit history that might affect the lenders decision on this application.
- c. I/We have not been declared bankrupt or had any judgements entered against me/us.
- d. I/We undertake to pay all costs in connection with the execution and registration of any security required by the lender in the event of this application being approved and the release of security when the loan is repaid.
- e. I/We will pay the lenders fee for a valuation report on the property if required and this valuation report remains the property of the lender.
- f. I/We undertake to pay the lenders fee for processing this application.

- g. The home loan product I/we have applied for has been chosen by me/us as the most suitable product to meet my/our requirements.
- h. I/We acknowledge that the broker (and any agent, licensee, franchisee or employee of the broker) is not an agent of the lender and has no authority to act on behalf of the lender in any capacity or to bind the lender to any arrangement with me/us.
- i. I/We acknowledge that any fee charged by the broker (or any agent, licensee, franchisee, or employee of the broker) for services relating to the loan application has been disclosed to me/us and that it only relates to services provided by the broker and is not in any way associated with the services provided by the lender.

j. I/We acknowledge that no fee has been charged for the broker's professional advice as this is covered by the lender through the commission payment. However if I/We repay our home loan within 2 years I/We undertake to reimburse the broker for any commission the lender requires the broker to repay.

Commission disclosure

I/We acknowledge that I/We have appointed the Rapson Loans & Finance Ltd representative to act on my/our behalf **exclusively** in obtaining mortgage finance. I/We understand that the information will be used by the lender for the purpose of administering the loan, and by the lender, NZFSG and the broker for administering any ongoing commission payments to the broker. I/We understand NZFSG has an arrangement with the lender and that the lender may pay an ongoing commission over the term of my/our loan, and will periodically disclose the loan balance to NZFSG. NZFSG may disclose this information to the broker.

I/We understand that the lending institution will pay NZFSG or an associated entity a fee and that part of this fee may be passed on to the broker and the referring business and/or individual subject to my/our finance being approved. I/We authorise the finance approval to be forwarded to the NZFSG representative and my/our solicitor. The NZFSG representative may refer your details to other financial services providers (e.g. Insurance) who may offer you relevant products. The NZFSG representative may receive a referral fee from any such providers.

Insurance requirements

I/We acknowledge that, as part of the intended financing transaction and application date, I/We should review my/our personal risk insurance requirements. The signing of this application in no way implies an application has been made with the consultant for cover and that insurance proposal forms would need to be completed and accepted by an insurance company before any cover can commence. This is an acknowledgement that the issues have been raised by the consultant and discussed with me/us.

- Yes I acknowledge that I/We have been provided with and understand my copy of the Advisers Personal Disclosure Statement.
- No

Signature of applicant 1

Date _____

Signature of applicant 2

Date _____